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Borealis increases polyethylene and polypropylene prices

Borealis, a leading provider of innovative, value creating plastics solutions, announces that it will increase all polyethylene prices by EUR 80/tonne and all polypropylene prices by EUR 50/tonne as of June 1, 2008.

“This increase is necessary to restore margins and to secure future innovation and development programmes,” says Lorenzo Delorenzi, Executive Vice President of Polyolefins.

For further information, please contact:

Kerstin Meckler, Borealis Group Media Relations Manager, Tel. +43 122 400 389, Email: kerstin.meckler@borealisgroup.com

Borealis and Borouge are leading providers of innovative, value creating plastics solutions. With more than 40 years of experience in polyolefins and using our unique Borstar® technology, we focus on the infrastructure, automotive and advanced packaging markets across Europe, the Middle East and Asia. Our production facilities, innovation centres and service centres work with customers in more than 170 countries to provide the materials that make an essential contribution to society and sustainable development. We are committed to the principles of Responsible Care® and to leading the way in 'Shaping the Future with Plastics'™.

For more information on Borealis and Borouge, a joint venture between Borealis and the Abu Dhabi National Oil Company, visit www.borealisgroup.com and www.borouge.com.

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