

November 25, 2008

William Yau becomes CEO of Borouge's Marketing Company in Singapore

William Yau has been appointed Chief Executive Officer of Borouge Pte based in Singapore with effect from November 15, 2008. He succeeds Harald Hammer, who returns to Borealis in Europe, to assume the role of Vice President for its new Mobility Business Unit.

Yau comes to Borouge with many years of senior management and commercial experience in the chemicals industry, most recently with the Huntsman Corporation as Vice President, Textile Effects, Asia Pacific. Before that, he started his career with the Swire Group and spent more than 10 years in senior leadership positions with Ciba Specialty Chemicals in Asia. He has a bachelor of science in engineering and a master's degree in business administration from the University of Hong Kong, China.

Rashed Saud Al Shamsi, Chairman of the Board of Borouge Pte and Petrochemicals Director at the Abu Dhabi National Oil Company (ADNOC) comments: "We are very pleased to welcome William Yau at very exciting times of growth, and we are confident that with his wealth of experience in senior management, both within the chemical industry and the Asian environment, he will drive forward the marketing and sales of our innovative plastics solutions to customers across the Middle East and Asia."

“I am joining Borouge at very exciting and challenging times, both internally and externally,” said Yau. “With the excellent products and impressive expansions of Borouge’s operations in the Middle East and Asia, complemented by the dedicated staff, focused sales teams and committed customers’ support, we will advance the success of Borouge and progress our journey as the leading provider of innovative and value creating plastics solutions.”

END

William Yau, CEO of Borouge's Marketing Company



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Borealis and **Borouge** are leading providers of innovative, value creating plastics solutions. With more than 40 years of experience in polyolefins and using our unique Borstar® technology, we focus on the infrastructure, automotive and advanced packaging markets. We have production facilities, innovation centres and service centres across Europe, the Middle East and Asia Pacific and work with customers in more than 170 countries around the world to provide plastic materials that make an essential contribution to society and to sustainable development. We are committed to the principles of Responsible Care® and to leading the way in 'Shaping the Future with Plastics™.'

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For more information on Borealis and Borouge, a joint venture between Borealis and the Abu Dhabi National Oil Company, visit www.borealisgroup.com and www.borouge.com.

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