We are Borealis

Spearheading the transformation to become circular in plastic and in carbon

Company profile – June 2024
Who we are

What makes us us

120
Countries. Head Office in Vienna, Austria

6,000
employees worldwide

Production and distribution of advanced and circular polyolefins solutions and base chemicals

Ownership structure:
75%
OMV, Austria

25%
ADNOC, United Arab Emirates

Our JV’s: Bayport Polymers (Baystar™) – brings Borstar® technology to American polyethylene markets

Our JV’s: Borouge – one of the world’s largest integrated polyolefin complexes (Ruwais, UAE)

#2
Among polyolefin producers in Europe

EUR 216 million
net profit

128
Priority patents filed in 2023

5
Polyolefin recycling operations in Europe

Priority patents filed in 2023

Polyolefin recycling operations in Europe

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Sensitivity: External
Who we are

We are run by a skilled and diverse workforce

~ 6,000 employees

120 countries
Who we are

Unified by a common set of values

We care
Considering the impact of everything we do.
We show respect, speak up and act responsibly towards each other, our customers and the environment.

We're curious
Defining tomorrow by welcoming new perspectives today.
We learn by being inclusive, asking questions, sharing our knowledge and having the courage to try new things.

We progress
Overcoming obstacles and finding solutions to deliver high performance.
We take ownership, trusting and empowering each other to make bold decisions to deliver safely and at speed.
Who we are

We can make the difference thanks to our heritage

1994
Borealis becomes operational

1998
Borouge Joint Venture established

2001
Start-up Borouge 1

2010
Start-up Borouge 2

2015
Start-up Borouge 3

2016
Acquisition mtm plastics & mtm compact

2020
OMV increases ownership share in Borealis to 75%

2022
Establishment of JV Recelerate

2021
Final Investment Decision Borouge 4

2023
Majority stake in Renasci

2023
Divestment of fertilizer and melamine business

2023
Acquisition of Rialti, Italy

2024
Acquisition of Integra Plastics, Bulgaria

2023
Acquisition of mtm plastics & mtm compact

2017
Foundation of Project STOP

2017
Creation of Baystar JV in the US

2022
Borouge successfully listed on ADX

Our ambition
Become circular in plastic and in carbon

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The purpose of this visualization is of representational nature only. Though it was prepared with the greatest possible attention to detail, simplified illustrations may have been applied.
Growth journey continues in Europe and beyond transforming Borealis into a global business partner

US
- 50% Baystar
  - Ethane cracker (started up 2022)
  - Borstar PE plant (started up 2023)

Belgium
- 100% New PDH Kallo
  - PDH plant (startup 2025)

UAE
- 36%* Borouge 4
  - Ethane cracker
  - Two Borstar PE plants
  - Cross-linked PE (XLPE)
  - A hexane-1 unit
  - Startup 2025

UAE
- 36%* PP5
  - New PP plant (started up 2022)

% represents Borealis’ stakes All in execution
Who we are

We have an alliance of strong partners at our side

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Who we are

A wealth of experience, leading the way

**Stefan Doboczky**
Chief Executive Officer

Over 30 years experience in the chemical industry. Appointed Borealis CEO in July 2024.*

**Daniel Turnheim**
Chief Financial Officer


**Craig Arnold**
EVP Polyolefins, Innovation & Technology

Long-term experience in the chemical and petrochemical industry. Appointed as Executive Vice President as of February 2024.

**Wolfram Krenn**
EVP Base Chemicals & Operations

Over 20 years at OMV. Appointed as Executive Vice President in July 2021.

**Philippe Roodhooft**
EVP Joint Ventures & Growth Projects

Over 30 years at Borealis. Appointed as Executive Vice President in 2017.

* © photo: Karl Michalski
Innovation Leadership

We are creating solutions of tomorrow:

Our technologies pave the path for achieving our vision

Borstar®
multi-modal proprietary technology for manufacturing polyethylene and polypropylene

Borlink™
Wire & Cable Technology Platform

Borcycle™
An evolving recycling technology

Borceed™
Innovation Leadership

Our R&D capabilities: Innovation centers that combine state-of-the-art facilities with foresighted thinking
Our products

We provide pioneering solutions in two business areas

Polyolefins

Borealis works closely with its customers and industry partners to provide innovative, sustainable and value-creating plastics solutions that make end products safer, lighter, more affordable and adaptable.

Base Chemicals

Borealis continues to develop its profitable Base Chemicals business building on unique feed-stock technology, logistics and integration strengths.
Polyolefins

We serve advanced polyolefins for virgin and circular economy solutions for these industries

- Consumer Products
- Energy
- Healthcare
- Infrastructure
- Mobility
- Polymer Solutions
What’s next?

Where do we go from here?
Our transformation framework

WHAT ARE OUR PURPOSE AND VISION

We share a common purpose across the group

Re-inventing essentials for sustainable living

We have a clear vision for our transformation journey

A global leader in advanced and sustainable chemicals and material solutions

HOW WE WANT TO TRANSFORM

Key pillars of our strategy 2030 for the challenges ahead

Geographical expansion
Become a fully global partner to our customers

Transformation
Evolve to a fully customer-centric approach to offer advanced and sustainable material solutions

Strong foundation
Build on safety, people and culture to sustain strong growth.

WHAT WE WANT TO ACHIEVE

Commitments 2030 we set ourselves and what to be judged by:

1.8 million metric tons of circular products and solutions

100% of electricity used of renewable origin

< 2 million metric tons of Scope 1 & 2 emissions*

* From 5.1 mn metric tons in 2019 including the nitrogen business. The divestment process for the Borealis nitrogen business which comprises fertilizers, technical nitrogen, and melamine was concluded in July 2023. Scope 1 are direct GHG emissions that occur at the source and are controlled by Borealis. Scope 2 are GHG emissions stemming from the generation of energy purchased by the company.
Our transformation framework

Key pillars of our strategy 2030

Geographical expansion
Become a fully global partner to our customers
We grow through M&A and selected builds in NAM, Middle East and Asia. We leverage Borouge’s market presence for in-Asia growth.

Transformation
Evolve to a fully customer-centric approach to offer advanced and sustainable material solutions
Circular economy
We lead the transformation to a truly circular economy across all our applications.
Value add
We invest in compounding and adjacencies to accelerate value creation through innovation.

Sustainability
We significantly reduce our CO₂ footprint

Strong foundation
Build on safety, people & culture, innovation & technology and performance excellence to sustain strong growth.

Safety
Goal Zero guides our strategic aspiration to be among the safest companies in the industry.

People & Culture
People make it happen. We shape an experience where everyone can perform at their best and make a difference.

Innovation & technology
Accelerate circularity, drive specialty growth and create more value in licensing & catalyst technology.

Performance excellence
We focus on excellence across all activities. Utilize technology and digitalization to drive efficiencies.
Our commitment to the future

Placing sustainability at the core of everything we do.
Sustainable

Our commitments in line with our ambition to be a sustainable leader

**Our goals**

- **ZERO** Pellet loss
- **ZERO** non-emergency flaring
- **ZERO** work-related incidents or accidents
- **ZERO** harmful substances in our products according to REACH (Registration, Evaluation, Authorization and Restriction of Chemicals)

**until 2030**

- 100% of electricity from renewable sources
- 1,800 metric kilotons of circular products and solutions by 2030
- <2 million metric tons of Scope 1 & 2 emissions*

* From 5.1 mn metric tons in 2019 including the nitrogen business. The divestment process for the Borealis nitrogen business which comprises fertilizers, technical nitrogen, and melamine was concluded in July 2023. Scope 1 are direct GHG emissions that occur at the source and are controlled by Borealis. Scope 2 are GHG emissions stemming from the generation of energy purchased by the company.
### Energy & Climate

#### Our journey to climate neutrality features numerous efforts

<table>
<thead>
<tr>
<th>Location</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Finland</strong></td>
<td>Two new wind power purchase agreements put Borealis over the 40% mark of use of renewable electricity to power European operations</td>
</tr>
<tr>
<td><strong>Belgium</strong></td>
<td>Member of the <strong>Antwerp@C</strong> Consortium that develops a CCS/CCU infrastructure within the Port of Antwerp</td>
</tr>
<tr>
<td><strong>Belgium</strong></td>
<td>Heat recovery with revolutionary Qpinch technology, Antwerp. Electricity + steam from waste-to-energy plant in Beringen</td>
</tr>
<tr>
<td><strong>Stenungsund, Sweden</strong></td>
<td>Completion of a major revamp of the Stenungsund cracker furnace to achieve significantly higher energy efficiency</td>
</tr>
<tr>
<td><strong>Stenungsund, Sweden</strong></td>
<td>10-year hydropower purchase agreement for renewable electricity from with Vattenfall to supply operations in Stenungsund with a total of 175 GWh</td>
</tr>
<tr>
<td><strong>Monza, Italy</strong></td>
<td>Solar panels using our proprietary Quentys™ technology installed at our Compound plant in Monza, Italy</td>
</tr>
</tbody>
</table>
Health & Safety

Where and how do we make an impact?

We are committed to **zero harm** in occupational health & safety and process safety.

We create **innovations** that enhance safety in food packaging, automotive, healthcare, and water, sanitation, energy and communication infrastructure.

We are in full compliance with **REACH** (Registration, Evaluation, Authorisation & Restriction of Chemicals) for all products.
Polyolefins

Where our products fit

The Bornewables™

Borcycle™ C

Borcycle™ M

Recyclates

mtm & Ecoplast

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Sensitivity: External
Let’s collaborate!