

August 5, 2010

## **Herbert Willerth assumes responsibility for Borealis' Middle East and Asia activities**

Borealis, a leading provider of chemical and innovative plastics solutions, announces a reorganisation of its Executive Board. With the retirement of Henry Sperle as Executive Vice President Middle East & Asia on May 31, 2010, the organisational units previously reporting to him have been re-assigned to report to the Deputy CEO, Herbert Willerth, with immediate effect.

Herbert Willerth was born in Austria in 1950 and worked for the former PCD for almost 30 years before it was merged into Borealis. At the time of the merger Herbert Willerth was CEO of PCD. He was appointed Borealis Executive Vice President Operations & Procurement in 2000 and in addition Deputy CEO in 2008.

“Herbert Willerth is an integral part of Borealis and even more of the industry as such”, comments Mark Garrett, Borealis Chief Executive. “We are very happy that he will now support me and the Executive Board by not only ensuring a continuous strong focus on Operational Excellence in Europe but in addition supporting our growth projects over the next coming years in close collaboration with our partners ADNOC and Borouge.”

**End**

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Herbert Willerth, Borealis Deputy CEO

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**Borealis** is a leading provider of chemical and innovative plastics solutions that create value for society. With sales of EUR 4.7 billion in 2009, customers in over 120 countries, and 5,200 employees worldwide, Borealis is owned 64% by the International Petroleum Investment Company (IPIC) of Abu Dhabi and 36% by OMV, the leading energy group in the European growth belt. Borealis is headquartered in Vienna, Austria, and has production locations, innovation centers and customer service centers across Europe and the Americas. Through Borouge, a joint venture between Borealis and the Abu Dhabi National Oil Company (ADNOC), one of the world's major oil companies, the company's footprint reaches out to the Middle East, Asia Pacific, the Indian sub-continent and Africa. Established in 1998, Borouge employs approximately 1,400 people, has customers in more than 50 countries and its headquarters are in Abu Dhabi in the UAE and Singapore.

Building on the unique Borstar® technology and their experience in polyolefins for more than 50 years, Borealis and Borouge provide innovative, value creating plastics solutions for the infrastructure (pipe systems and power and communication cables), automotive and advanced packaging markets. In addition, Borealis offers a wide range of base chemicals from melamine and plant nutrients to phenol and acetone.

Today Borealis and Borouge manufacture over 4 million tonnes of polyolefins (polyethylene and polypropylene) per year. Borouge is currently tripling its polyolefins manufacturing capacity to 2 million tonnes per year (t/y) by mid-2010 and an additional 2.5 million t/y is scheduled for 2013. The companies continue to invest to ensure that their customers throughout the value chain, across the globe, can always rely on product quality, consistency and security of supply.

Borouge and Borealis are committed to the principles of Responsible Care® and proactively contribute to addressing the world's water and sanitation challenges through their Water for the World™ initiative.

For more information visit:  
Borealis: [www.borealisgroup.com](http://www.borealisgroup.com)  
Borouge: [www.borouge.com](http://www.borouge.com)  
Water for the World: [www.waterfortheworld.net](http://www.waterfortheworld.net)