

## Borealis appoints Anja Krusel as Vice President Group Controlling

Borealis, a leading provider of innovative solutions in the fields of polyolefins, base chemicals and fertilizers, announces the appointment of Anja Krusel as Vice President Group Controlling effective 1 May 2015. Anja Krusel succeeds Executive Board member Mark Tonkens, who assumed the position of Chief Financial Officer (CFO) as of 1 November 2014.

Anja Krusel joins Borealis from Munich-based Microsoft Germany, where she has held the position of Senior Director Finance and Administration since 2011. Before joining Microsoft's second largest subsidiary, she spent nearly 15 years at the Philips Group, moving steadily up the ranks from Junior Controller in 1995 to Senior Finance Director at Philips Consumer Electronics in 2002, both positions based in Hamburg. She subsequently spent nearly four years in the US, serving as Senior Director Financial Planning & Analysis at Philips Consumer Electronics in Atlanta, Georgia and Senior Director Finance and Talent Management North America at Philips operations in Andover, Massachusetts.

A German native, Anja Krusel studied business administration in Cologne and Giessen. Together with her husband, she has now relocated to the Pinzgau area of Austria.

"We are pleased to welcome Anja Krusel on board," says Mark Tonkens, Borealis CFO. "Borealis will benefit not only from her profound financial expertise, but also from the wealth of international experience and leadership skills gained in the course of her 20-year career."



Foto: Anja Krusel, Borealis Vice President Group Controlling

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Borealis is a leading provider of innovative solutions in the fields of polyolefins, base chemicals and fertilizers. With headquarters in Vienna, Austria, Borealis currently employs around 6,500 and operates in over 120 countries. It generated EUR 8.3 billion in sales revenue in 2014. The International Petroleum Investment Company (IPIC) of Abu Dhabi owns 64% of the company, with the remaining 36% owned by OMV, the leading energy group in the European growth belt. Borealis provides services and products to customers around the world in collaboration with Borouge, a joint venture with the Abu Dhabi National Oil Company (ADNOC).

Building on its proprietary Borstar® and Borlink™ technologies and 50 years of experience in polyolefins, Borealis and Borouge support key industries including infrastructure, automotive and advanced packaging.

The Borouge 3 plant expansion in Abu Dhabi will be fully operational in 2015. Borouge 3 will deliver an additional 2.5 million tonnes of capacity when fully ramped up, bringing the total Borouge capacity to 4.5 million tonnes. Borealis and Borouge will then have approximately 8 million tonnes of polyolefin capacity.

Borealis offers a wide range of base chemicals, including melamine, phenol, acetone, ethylene, propylene, butadiene and pygas, servicing a wide range of industries. Together with Borouge the two companies will produce approximately 6 million tonnes of Base Chemicals in 2015.

Borealis also creates real value for the agricultural industry with a large portfolio of fertilizers and technical nitrogen products. The company distributes approximately 5 million tonnes per year.

Borealis and Borouge aim to proactively benefit society by taking on real societal challenges and offering real solutions. Both companies are committed to the principles of Responsible Care®, an initiative to improve safety performance within the chemical industry, and contribute to solve the world's water and sanitation challenges through product innovation and their Water for the World™ programme.

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[www.borealisgroup.com](http://www.borealisgroup.com)  
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