

## **Borealis continues to support the Emirates Foundation in the UAE**

Borealis, a leading provider of innovative solutions in the fields of polyolefins, base chemicals and fertilizers, has announced it will continue its successful partnership with the Emirates Foundation and presented AED 1 million to the organisation by means of the Borealis Social Fund. Launched in 2008, the fund is dedicated to enhancing the social welfare of the communities in which Borealis operates.

This continued support comes as part of an agreement signed today by Mohanna Al Muhairi, Chief Operations Officer at the Emirates Foundation and Mark Garrett, Borealis Chief Executive Officer in the presence of Clare Woodcraft-Scott, Chief Executive Officer of Emirates Foundation.

Founded in 2005 as an independent philanthropic organisation by the Government of the Emirate of Abu Dhabi, the Emirates Foundation seeks to improve the welfare of UAE youth. Working with partners from both public and private sectors, the Foundation has developed a variety of programmes and special projects for young people, which aim to promote social inclusion, community engagement, leadership and empowerment.

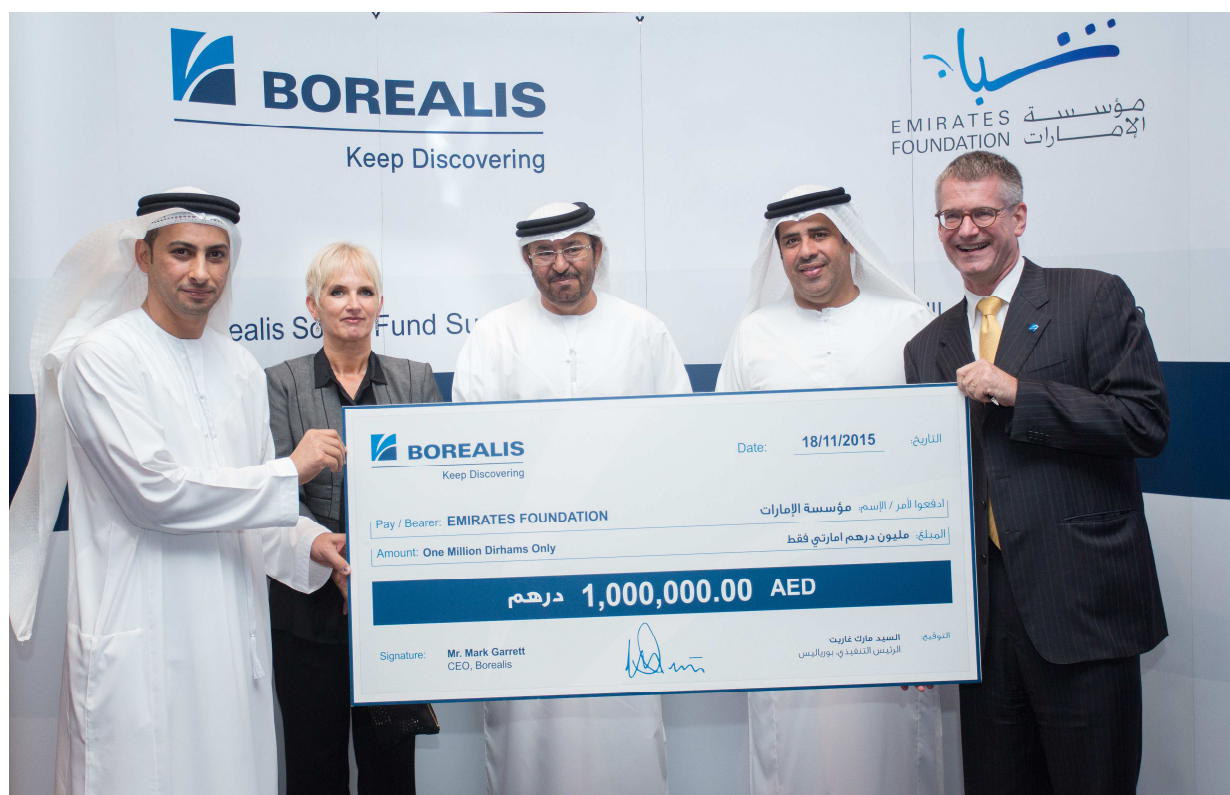
“We are convinced that allowing young people to give back to their community in a structured way helps make them more productive citizens,” explains Clare Woodcraft-Scott, Chief Executive Officer of Emirates Foundation. “Thanks to the generous support provided by Borealis, we can continue to implement programmes that positively impact young people’s lives in the long term.”

“A healthy environment and stable society are the prerequisites for developing a successful business,” says Mark Garrett, Borealis Chief Executive. “By means of the Social Fund we can give something back to the communities in which we operate. Our partnership with important national institutions such as the Emirates Foundation helps to ensure that young people share our passion for knowledge and education and be encouraged to become active members of their communities”.

Mohanna Al Muhairi, Chief Operations Officer at the Emirates Foundation said: The continued partnership with Borealis is a unique model which demonstrates the tangible impact that the private sector can provide and the untapped opportunities that must be captured and scaled up. We look forward to working with Borealis again this year and taking our partnership to the next level of engagement through the acquisition of best international practices, business skills and operations.”

By way of its Borealis Social Fund, the company has provided regular support for a range of humanitarian and educational organisations in the UAE such as the Emirates National Schools, the UAE Disabled Sports Federation, the Red Crescent, the Zayed Higher Organisation for Humanitarian Care, the Family Development Foundation, and other select charities.

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Emirates Foundation from left to right: Mohanna Al Muhairi, Chief Operations Officer at the Emirates Foundation; Clare Woodcraft-Scott, Chief Executive Officer of Emirates Foundation; H.E. Abdulla Nasser Al Suwaidi, ADNOC Director General; Mohammed Shleiweh Al Qubaisi, Director of HR at ADNOC; Mark Garrett, Borealis Chief Executive © Borealis

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Borealis is a leading provider of innovative solutions in the fields of polyolefins, base chemicals and fertilizers. With headquarters in Vienna, Austria, Borealis currently employs around 6,500 and operates in over 120 countries. It generated EUR 8.3 billion in sales revenue in 2014. The International Petroleum Investment Company (IPIC) of Abu Dhabi owns 64% of the company, with the remaining 36% owned by OMV, an integrated, international oil and gas company. Borealis provides services and products to customers around the world in collaboration with Borouge, a joint venture with the Abu Dhabi National Oil Company (ADNOC).

Building on its proprietary Borstar® and Borlink™ technologies and 50 years of experience in polyolefins, Borealis and Borouge support key industries including infrastructure, automotive and advanced packaging.

The Borouge 3 plant expansion in Abu Dhabi will be fully operational in 2015. Borouge 3 will deliver an additional 2.5 million tonnes of capacity when fully ramped up, bringing the total Borouge capacity to 4.5 million tonnes. Borealis and Borouge will then have approximately 8 million tonnes of polyolefin capacity.

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Borealis offers a wide range of base chemicals, including melamine, phenol, acetone, ethylene, propylene, butadiene and pygas, servicing a wide range of industries. Together with Borouge the two companies will produce approximately 6 million tonnes of Base Chemicals in 2015.

Borealis also creates real value for the agricultural industry with a large portfolio of fertilizers and technical nitrogen products. The company distributes approximately 5 million tonnes per year.

Borealis and Borouge aim to proactively benefit society by taking on real societal challenges and offering real solutions. Both companies are committed to the principles of Responsible Care®, an initiative to improve safety performance within the chemical industry, and contribute to solve the world's water and sanitation challenges through product innovation and their Water for the World™ programme.

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**For more information visit:**

[www.borealisgroup.com](http://www.borealisgroup.com)

[www.borouge.com](http://www.borouge.com)

[www.waterfortheworld.net](http://www.waterfortheworld.net)

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**About Emirates Foundation**

Emirates Foundation was launched in April 2005 as an initiative of His Highness General Sheikh Mohammed bin Zayed Al Nahyan, Crown Prince of Abu Dhabi and Deputy Supreme Commander of the UAE Armed Forces. It is chaired by HH Sheikh Abdullah bin Zayed Al Nahyan, Minister of Foreign Affairs.

In 2012, the Emirates Foundation was re-launched under the name "Emirates Foundation for Youth Development" as an integrated national initiative that seeks to invest in UAE youth. The new strategy uses the model venture philanthropy with a view to impacting the lives of young people in the UAE positively and permanently. To achieve this, the Foundation will work in three key focus areas: social inclusion; community engagement; and leadership and empowerment. It will seek to identify, educate and inform the public about challenges facing UAE youth while developing sustainable, enterprise-based solutions to social issues and motivating young Emiratis to volunteer, participate and give back to society.

Emirates Foundation works to enhance partnerships between private and public sectors, in order to develop sustainable ways of helping young people in the UAE make an active contribution to the country's development. EF is funded through contributions from the Abu Dhabi government and private sector companies.

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