

**Media Release**

Vienna, Austria / St. Petersburg, Russia | 1 April 2016

## **Borealis and Gazprom sign Memorandum of Understanding**

Borealis AG and PAO Gazprom signed a Memorandum of Understanding.

The document reflects the parties' interest in evaluating opportunities to develop joint gas chemical projects in Russia.

**END**

**For further information please contact:**

**Borealis:**  
Kerstin Meckler, Director Communications  
Tel. +43 (0)1 22 400 389 (Vienna, Austria)  
e-mail: kerstin.meckler@borealisgroup.com

**Gazprom:**  
Information Directorate  
Tel: +7(495)719-10-77, Fax: +7(495)719-90-08  
e-mail: pr@gazprom.ru

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**About Gazprom**

Gazprom is a global energy company focused on geological exploration, production, transportation, storage, processing and sales of gas, gas condensate and oil, sales of gas as a vehicle fuel, as well as generation and marketing of heat and electric power.

**About Borealis**

Borealis is a leading provider of innovative solutions in the fields of polyolefins, base chemicals and fertilizers. With headquarters in Vienna, Austria, the company currently has around 6,500 employees and operates in over 120 countries. The International Petroleum Investment Company (IPIC) of Abu Dhabi owns 64% of the company, the remaining 36% belonging to OMV, an international, integrated oil and gas company based in Vienna. Borealis provides services and products to customers around the world in collaboration with Borouge, a joint venture with the Abu Dhabi National Oil Company (ADNOC).

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**For more information visit:**

[www.borealisgroup.com](http://www.borealisgroup.com)  
[www.gazprom.com](http://www.gazprom.com)