

## **Borealis supports Global Commitment to Eliminate Plastic Pollution at the Source and Commits to more than Quadruple its Recycled Plastics Volume by 2025**

- **The New Plastics Economy Global Commitment led by the Ellen MacArthur Foundation aims to create a new normal' for plastic packaging.**
- **Targets will be reviewed every 18 months, and become increasingly ambitious over the coming years**
- **Businesses that sign the commitment will publish annual data on their progress to help drive momentum and ensure transparency**
- **Borealis commits to increase its recycled plastics volume by more than fourfold by 2025**

Borealis, a leading provider of innovative solutions in the fields of polyolefins, base chemicals and fertilizers, has signed The New Plastics Economy's '**A Line in the Sand**' – Global commitment to Eliminate Plastic Pollution at the Source.

A Global Commitment to eradicate plastic waste and pollution at the source has been signed by 250 organisations including many of the world's largest packaging producers, brands, retailers and recyclers, as well as governments and NGOs. Signatories include companies representing 20% of all plastic packaging produced globally.

The New Plastics Economy Global Commitment is led by the Ellen MacArthur Foundation, in collaboration with UN Environment, and will be officially unveiled at the Our Ocean Conference in Bali, Indonesia today (Monday, Oct 29).

"Change is possible. We truly believe that working side-by-side, businesses and governments can tackle plastic pollution at the source," explains Borealis CEO Alfred Stern. "As a plastics producer we have taken a leading role in helping to solve the issue of plastic littering and recycling. We support 'A Line in the Sand' Global Commitment by committing to more than quadruple our recycled plastics volumes by 2025 and further scaling up our Project STOP to help close the tap on ocean plastics."

The Global Commitment aims to create 'a new normal' for plastic packaging. Targets will be reviewed

every 18 months, and become increasingly ambitious over the coming years. Businesses that sign the commitment will publish annual data on their progress to help drive momentum and ensure transparency.

**Targets include:**

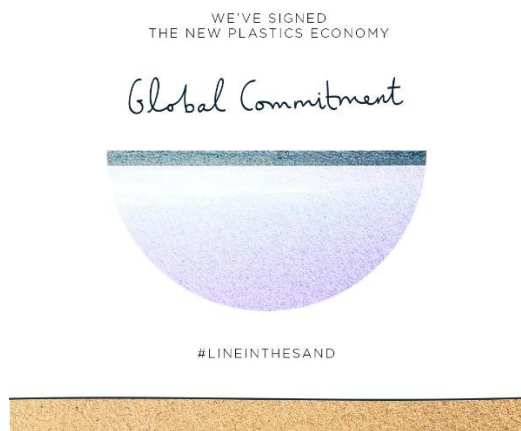
- Eliminate problematic or unnecessary plastic packaging and move from single-use to reuse packaging models
- Innovate to ensure 100% of plastic packaging can be easily and safely reused, recycled, or composted by 2025
- Circulate the plastic produced, by significantly increasing the amounts of plastics reused or recycled and made into new packaging or products

Eliminating unnecessary and problematic plastics is an essential part of the Global Commitment vision, and will make it easier to keep remaining plastics in the economy and out of the environment.



Photo: Borealis CEO Alfred Stern

Photo: © Borealis



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Borealis is a leading provider of innovative solutions in the fields of polyolefins, base chemicals and fertilizers. With its head office in Vienna, Austria, the company currently has around 6,600 employees and operates in over 120 countries. Borealis generated EUR 7.5 billion in sales revenue and a net profit of EUR 1,095 million in 2017. Mubadala, through its holding company, owns 64% of the company, with the remaining 36% belonging to Austria-based OMV, an integrated, international oil and gas company. Borealis provides services and products to customers around the world in collaboration with Borouge, a joint venture with the Abu Dhabi National Oil Company (ADNOC).

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**For further information visit**

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