

Number of Borealis patent applications hits ten-year high in 2018

Borealis, a leading provider of innovative solutions in the fields of polyolefins, base chemicals and fertilizers, filed a total of 117 priority patent applications in 2018. This is the highest number in ten years, surpassing the 106 filed in 2017. The high number and quality of Borealis patent applications reaffirms the company's status as an important innovator.

In line with its motto of "Keep Discovering" Borealis continues to focus on innovation and progress. Patents are an important way to safeguard visionary ideas in the early stages of development of new approaches, technologies, and products.

"While our high level of innovation and R&D activity is important to the success of both Austria and Europe as industry and business locations, our constant aim is to provide our partners and customers with the best possible solutions for their needs," explains Borealis CEO Alfred Stern. "Customer centricity plays an instrumental role in all our innovation efforts, because a collaborative approach is essential in order to bring about a circular economy of plastics."

In 2017, the applications for 106 patent families put Borealis at the top of Austrian rankings at the European Patents Office. Borealis was able to improve further upon this result in 2018.

In total, the Borealis Group now possesses around 10,000 individual patents or patent applications which are subsumed in 1,219 patent families. This growing number is the result of the company's steadfast dedication to expanding its expertise since its founding over 25 years ago, and underlines its track record as a leading industry innovator.

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Borealis is a leading provider of innovative solutions in the fields of polyolefins, base chemicals and fertilizers. With its head office in Vienna, Austria, the company currently has around 6,600 employees and operates in over 120 countries. Borealis generated EUR 7.5 billion in sales revenue and a net profit of EUR 1,095 million in 2017. Mubadala, through its holding company, owns 64% of the company, with the remaining 36% belonging to Austria-based OMV, an integrated, international oil and gas company. Borealis provides services and products to customers around the world in collaboration with Borouge, a joint venture with the Abu Dhabi National Oil Company (ADNOC). www.borealisgroup.com
