

Borealis appoints Hilmar Kroat-Reder as Vice President Human Resources

Borealis announces the appointment of Hilmar Kroat-Reder (50) as Vice President (VP) Human Resources, effective 1 May 2021.

Hilmar Kroat-Reder joins Borealis from OMV, where he started in Corporate Development and M&A in 2002. He then took over the leadership of the CEO office, followed by the Corporate Affairs and Sustainability function. Subsequent assignments as a member of the Executive Boards of OMV Petrom in Romania and Petrol Ofisi in Turkey with the responsibility for Gas & Power & Chemicals gave him extensive business experience before he took over the general management of EconGas. In 2016, Hilmar joined the OMV HR team, leading HR Services, Labour Law and Employer Relations. Most recently, he has held the position of VP Organizational Structure & Design and led several transformational projects.

Hilmar Kroat-Reder holds a PhD in Law from the University of Vienna, Austria and a Master's degree from McGeorge School of Law in the USA, and executive business education from IMD in Switzerland and Ashridge in the UK. He is an Austrian citizen, is married and has four children.

"We are very pleased to welcome Hilmar Kroat-Reder to Borealis," says Borealis CEO Thomas Gangl. "Hilmar brings a lot of experience across a number of business areas. His drive and leadership will be an asset to foster and further build on the successful people and culture side of Borealis."



Photo: Hilmar Kroat-Reder, Borealis Vice President Human Resources

Photo: © Borealis

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Borealis is one of the world's leading providers of advanced and circular polyolefin solutions and a European market leader in base chemicals, fertilizers and the mechanical recycling of plastics. We leverage our polymers expertise and decades of experience to offer value adding, innovative and circular material solutions for key industries. In re-inventing for more sustainable living, we build on our commitment to safety, our people and excellence as we accelerate the transformation to a circular economy and expand our geographical footprint.

With head offices in Vienna, Austria, Borealis employs 6,900 employees and operates in over 120 countries. In 2020, Borealis generated EUR 6.8 billion in sales revenue and a net profit of EUR 589 million. OMV, the Austria-based international oil and gas company, owns 75% of Borealis, while the remaining 25% is owned by a holding company of the Abu-Dhabi based Mubadala. We supply services and products to customers around the globe through Borealis and two important joint ventures: Borouge (with the Abu Dhabi National Oil Company, or ADNOC, based in UAE); and Baystar™ (with Total, based in the US).

For more information:

www.borealisgroup.com

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