

**Media Release**

Vienna, Austria | 1 February 2023

## **Borealis appoints Stefan Toader as Vice President Reliability, Turnarounds and Projects**

Borealis announces the appointment of Stefan Toader as Vice President Reliability, Turnarounds and Projects effective 1 December 2022. In this position he is in charge of Borealis' management and operations of plant maintenance, turnarounds - scheduled events for a plant revamp and/or renewal - and related projects.

Before joining Borealis, Stefan Toader worked in several managerial positions at OMV Petrom, where he started in 1998. He brings with him vast experience in the areas of maintenance, asset management, operations and projects in Romania and Kazakhstan. In 2019 he joined OMV in Abu Dhabi, the United Arab Emirates, as Head of Asset Management Middle East and Asia. From January 2021 he held the position of Vice President Asset Management Ruwais Refinery, based in the UAE.

Stefan Toader holds a Bachelor's degree in Computer and Automation Science from the University Politehnica in Bucharest, Romania, and a Master's degree in Business Administration from the Université Paris-XII in France and University of Economic Studies from Bucharest, Romania.

"Stefan Toader is an experienced leader with exposure to different cultures and ways of working and we are very pleased to welcome him to Borealis," says Wolfram Krenn, Borealis Executive Vice President Base Chemicals and Operations. "We look forward to bringing his experience in maintenance, asset management, operations and projects to Borealis as we continue to improve the performance of our operations and the reliability of our assets for the future."

Stefan Toader succeeds Johann Berger, Vice President Projects & Expert Support, who will retire in March 2023 after a long and successful career at Borealis.

"I would also like to warmly thank Johann Berger for his outstanding contributions to the success of Borealis for almost 35 years," says Wolfram Krenn. "He has been instrumental in defining the way we operate today, setting the path for future success."



Stefan Toader appointed Borealis  
Vice President Reliability, Turnarounds & Projects  
Photo: © Borealis

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**About Borealis**

Borealis is one of the world's leading providers of advanced and sustainable polyolefin solutions and a European front-runner in polyolefins recycling. In Europe, we are a market leader in base chemicals and fertilizers. We leverage our polymer expertise and decades of experience to offer value adding, innovative and circular material solutions for key industries such as consumer products, energy, healthcare, infrastructure and mobility.

In re-inventing essentials for sustainable living, we build on our commitment to safety, our people, innovation and technology, and performance excellence. We are accelerating the transformation to a circular economy of polyolefins and expanding our geographical footprint to better serve our customers around the globe.

With head offices in Vienna, Austria, we employ 6,900 employees and operate in over 120 countries. In 2021, we generated total sales of EUR 12.3 billion and a net profit of EUR 1,396 million. OMV, the Austria-based international oil and gas company, owns 75% of our shares, while the remaining 25% is owned by Abu Dhabi National Oil Company, or ADNOC, based in the United Arab Emirates (UAE). We supply services and products to customers around the globe through Borealis and two important joint ventures: Borouge (with ADNOC, headquartered in the UAE); and Baystar™ (with TotalEnergies, based in the US).

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